

Policy on Corporate Social Responsibility

Introduction

Corporate Social Responsibility (CSR) also called corporate conscience, corporate citizenship, social performance, or sustainable responsible business is a form of corporate self-regulation integrated into business model. CSR policy functions as a self-regulating mechanism whereby a business monitors and ensures its active compliance with the spirit of the law, ethical standards and international norms.

Laurus Bio started the CSR activities along with its emergence as an Indian biotech company to encourage a positive impact, through its activities, on the environment and society at large.

Laurus Bio is an innovation-driven, people-centric & client-focused organization offering a broad and integrated portfolio of products & services to the unique requirements of various industries such as Stem Cells and Regenerative Medicine, Vaccines and Biological Drugs, Cultured Meat, and Cell-Culture Media Manufacturing. Being a responsible member of the society Laurus Bio intends to practice a CSR policy which would serve the society on a continuous basis.

OBJECTIVE & SCOPE

CSR policy is an aid for an organization's mission as well as a guide to what the Company stands for and will uphold to its stakeholders. CSR goes beyond compliance and engages in actions that appear to further social good, beyond the interests of the firm and that which is required by law.

Laurus Bio's CSR policy is aimed at creating value to both the society and the company. The scope of the Policy would include all/any of the areas as specified in Schedule VII of the Companies Act, 2013, as amended from time to time.

ADMINISTRATION & MONITORING

The Committee constituted by the Board, as needed, would administer the CSR activities. The activities of committee shall include proposing a project, evaluation, implementation and monitoring, including interaction with the internal and external officials and proper utilization of funds for the allocated project.

The committee shall monitor and review the CSR activities on half yearly basis and prepare a report of its activities annually and shall submit the same to the Board of Directors.

The funds for the CSR activities shall be allocated based on approved budget and the allocation of CSR funds to projects shall be as per the recommendations of the Board in consultation with CSR Committee.

The CSR activities would be as per the CSR policy of the Company and the same shall be reviewed from time to time pursuant to changes in the need of target beneficiaries and changes in the scope.

For and on behalf of the Board of Directors

Laurus Bio Private Limited

Krishna Kalyan T D

Krishna Kalyan T D (Jun 9, 2023 17:37 GMT+5.5)

Mr. Krishna Kalyan T D

Executive Director & COO

DIN: 03102812